P8. Golden Pig Bank

Golden Pig Bank has a new financial product to attract more saving accounts. That product offers a small saving interest of 5% higher than a bond rate for any new account with balance not over 1,000,000 baht and a big saving interest, which is 10% higher than a small saving interest. Write a program to take a customer's balance and a bond rate and report the corresponding saving interest rate and compute an estimated balance at the end of year.

Use the P8 template (P8_Template.py; note: template is to ensure the exact display format and allows smooth auto-grading)

Example 1:

Balance: **500000** Bond rate (%):**2.7** Interest rate (%): 2.84 Estimated year-end balance: 514,175.00

Example 2:

Balance: **1200000** Bond rate (%):**2.7** Interest rate (%): 3.12 Estimated year-end balance: 1,237,422.00

Here is P8_template.py

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Golden Pig Bank has a new financial product to attract more saving accounts. That product offers a small saving interest of 5% higher than government bond for any new account with balance not over 1,000,000 baht and a big saving interest, which is 10% higher than a small saving interest. Write a program to take a customer's balance and government bond rate and report the corresponding saving interest rate and compute an estimated balance at the end of year.
Write your code here
int_rate = 0 <i># Dummy answer</i> year_end = 0 <i># Dummy answer</i>
Do not edit anything below this line.

<pre>print('Interest rate (%): {:,.2f}'.format(int_rate)) print('Estimated year-end balance: {:,.2f}'.format(year_end))</pre>